

Mutual Fund and ETF Arrangements

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The fund companies generally make these payments, which may be based on assets and/or sales volume, to RBC CM via the fund’s distributor, investment adviser, or other entity from the management fees they earn. More information on payments may be found in a fund’s prospectus or Statement of Additional Information (SAI). Financial Professionals may receive a portion of these payments for distribution and servicing expenses related to shares of money market funds included as sweep options to cash accounts. The payment formula is consistent for Financial Professionals on all of these funds.

The following list represents the fund companies making asset and/or sales-based financial payments to RBC CM, in order of financial contribution, from November 1, 2022 to October 31, 2023:

RBC Funds Trust, American Funds, Federated Hermes, Blackrock, Franklin Templeton, JP Morgan Funds, Invesco, Thornburg, Lord Abbett, Hartford, Amundi Asset Management, ACAP, Putnam, Delaware, Virtus Investments, Russell Fund Distributors, Gabelli, BNY Mellon, Goldman Sachs, Janus Henderson Investors, First Trust, DWS, PIMCO, AllianceBernstein, State Street Global Advisors (SSGA), Voya Investment Management, Lazard Funds, Allspring, Vanguard, Principal Funds, Touchstone, PGIM, Fidelity, John Hancock, Calamos Funds, Nuveen, DFA, First Eagle Investments, Alger, Wasatch, DoubleLine Funds, DST, Guggenheim, Madison, Carillon, Cohen & Steers, Mainstay, MFS, Baron, AQR Funds, AMG Funds, Polen Capital Management, Harding Loevner Funds, Kensington, Matthews International, LoCorr Funds, Amana Funds, Natixis, Neuberger & Berman, Davis Funds, Van Eck, American Beacon, American Century, North Square, Victory, ProShares, WisdomTree, Columbia Threadneedle, Payden and Rygel, Altegris Funds, Tocqueville, Causeway Funds, Cullen Funds, Transamerica, Pacer Funds, T Rowe Price, CION, Conestoga Funds, Impax, ALPS Funds, PMC Funds, Morgan Stanley, Manning & Napier, Keeley Investments, Buffalo Funds, Westwood, ProFunds, Burnham Funds, Eaton Vance, Angel Oak, Cromwell, Emerald Funds, Blackstone, Riverfront, Weitz Fund, Destra Funds, Catalyst, Stringer, Nextpoint, Aristotle, Olstein Funds, Integrity Viking, Cambiar Funds, Loomis Sayles Funds, TCW, AAM, Equable Shares, Eagle MLP, Brandes Funds, Camelot Portfolios, Starwood, Perpetual, Heartland, FFA Investors, Quadratic Capital, Pacific Funds, Harbor Funds, Symetra, Astor, Belle Haven, Huber Funds, Apex, Beacon Point, Jackson Life, PT Asset Management, Royce, Guinness Atkinson Funds, Credit Suisse Funds, Miller Howard, Smart Trust, Eventide, Blue Owl, Reaves Asset Management, Gavekal, Dunham & Associates, Strive Asset Management, FS Investments, GW&K, Horizon Kinetics, Marshfield, Swan, USAA Group, Toews Mutual Funds, Owl Rock, Schwab Funds.

Fund affiliates may also annually pay RBC Capital Markets amounts ranging from less than 0.01% to 0.25% of the

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value of client assets held with RBC Capital Markets. These payments are used in part to offset costs that RBC Capital Markets incurs in connection with providing certain operational and administrative services which may include sending shareholder statements, maintaining shareholder records, performing regulatory mailings, and monitoring prospectus requirements. More information on these payments may be found in a fund's prospectus or SAI. RBC WM has a conflict of interest in choosing higher expense ratio share classes where we receive these types of payments.

The following are the mutual fund families with which we have such an arrangement and receive these types of payments. From time to time, we develop new relationships with additional fund families and will update this website as such.

The following list represents the fund companies making payments that can be based on either a per-account fee or asset-based position fee, in order of total payment received, from November 1, 2022 to October 31, 2023:

American Funds, Invesco, Blackrock, T Rowe Price, Franklin Templeton, MFS, Lord Abbett, JP Morgan Funds, Putnam, Columbia Threadneedle, Fidelity, PIMCO, Janus, Hartford, Artisan Funds, Delaware, Calamos Funds, First Eagle, Prudential, Principal Funds, AllianceBernstein, Virtus Investments, Pioneer, Mainstay, John Hancock, Federated Hermes, Thornburg, NatixisS Funds, Nuveen Flagship Funds, Allspring, DWS, Parnassus, Victory, Touchstone, Eaton Vance, Legg Mason, Russell Fund Distributors, Gabelli, Alger, American Century, Morgan Stanley Retail Funds, Transamerica Premier, Oakmark, Guggenheim, Goldman Sachs, Impax, Calvert, Neuberger & Berman, Dreyfus, Voya Funds, DoubleLine Funds, Harding Loevner Funds, Madison, AMG Funds, Marshfield, Davis Funds, FPA Funds, Cohen & Steers, Pacific Funds, Diamond Hill Funds, Spirit of America, Lazard Funds, Champlain, Polen Capital Management, DFA, Carillon, Payden and Rygel, Metropolitan West Funds, RBC Funds Trust, WCM, Causeway Funds, Royce, Conestoga Funds, TIAA, LoCorr Funds, Catalyst Funds, American Beacon, Harbor Funds, Abbey Capital, JOHCM Funds, Jensen Funds, Princeton, Westwood Holdings Group, RiverNorth Funds, Swan, Campbell, UBS Funds, AlphaCentric, Boston Common, GQG, Kopernik Funds, Angel Oak, First Trust, Blackstone, Wasatch, William Blair & Co, Kinetics Asset Mgmt Inc, Port Street, Chiron, Brown Capital, Tortoise, Olstein, TCW Galileo Funds, Highland, Nationwide/Gartmore, IM Global, Van Eck, AQR Funds, Brandes Funds, Akre, Matthews International, Mairs and Power, Edgewood, Brookfield, Aberdeen Funds, Frost, Cullen Funds, DF Dent, Sterling Capital, Seafarer,

Riverbridge, Rational Funds, Manning and Napier Funds, USAA Funds, BBH Funds, Third, Permanent Portfolio, Amana Funds, Altegris Funds, Principal Street Partners, North Square, Poplar Forest Partners, AAM, Hotchkis & Wiley, Patient Capital Management, Riverpark, Weitz Fund, Kensington, Miller Funds, Centre Funds, Keeley Investments, Phaeacian Funds, Boston Trust & Walden, SEI, Griffin, Integrity, ALPS Funds, SouthernSun Funds, Tweedy Browne, Sierra, Lebenthal Lisanti, MassMutual, FAM, Emerald Funds, Salient, New Alternatives, Leuthold, Covered Bridge, Boston Partners, Astor, Toroso, GMO, Nuance, Buffalo Funds, Mirae, CRA, Portfolio 21, Bluerock, Osterweis Funds, Arbitrage Funds, Gotham Funds, Balter Funds, Glenmede, Al Frank Funds, Castle Funds, Aquila, Maingate, Modern Capital, Fuller Thaler, Arrow Funds, API, Frank Funds, Wildermuth, Cromwell, Anchor Capital, Baillie Gifford Funds, Thrivent, Centerstone, Pinnacle Capital Management, 13D Activist, Counterpoint, Fulcrum, Shelton Capital, Cliffwater, Cambiar Funds, Smead, Driehaus Securities Corp, Destra Funds, SharesPost, Saratoga, Jackson Square, 362 Funds, Stifel Nicolaus, Charles Schwab & Co, Guinness Atkinson Funds, Aristotle Funds, Oak Associates, Thompson Plumb Growth Fund, Grant Park, Chartwell, CION, Gavekal, Grandeur Park, Absolute Advisors, Dearborn Partners, Green Century, EIC Value Fund, PMC Funds, Tocqueville, Segall Bryant & Hamill, Profunds, Navigator, Quaker Funds, Huber Capital Management, Shenkman, First Foundation, Longboard Asset Management, Polaris Funds, Private Capital Management, City National Rochdale, JAG Funds, AXS, X Square, World Funds, Evermore Funds, Forward Funds, Appleseed, Stringer, USA Mutuals, Vulcan Value Partners, Redwood, SSGA Funds, Dunham & Associates, Spyglass, Muzinich, Power Funds, Chase Investments, Innealta, Mesirow, Thomas White Funds, Euro Pacific, Zacks, ACR, Infinity Q, CBOE VEST, BTS Funds, Crossmark, Equable Shares Funds, Clough, Towle, CMG.

Additional information

This information is updated annually. Investors should carefully consider the investment objectives, risks, charges and expenses of a fund before investing. Prospectuses containing this and other information about the fund are available by contacting your financial professional. Please read the prospectus carefully before investing to make sure that the fund is appropriate for your goals and risk tolerance. Hard copies of this disclosure document can be obtained upon contacting your financial professional. See "Mutual Fund & EFT Arrangements" on our public websites at: www.rbcwm.com/disclosures, or www.rbcclearingandcustody.com/disclosures.